

Office of Financial Planning, Operations, and Strategy

# FY 2025 Budget

January 11, 2024

Presented By | Donna Gunning, Assistant Superintendent

A photograph of four diverse children (two girls and two boys) smiling and posing together outdoors. The sun is shining brightly behind them, creating a warm, golden glow. The children are wearing casual clothing: a grey patterned t-shirt, a teal t-shirt, a blue t-shirt, and a blue and white striped shirt.

# FY 2025 State Budget

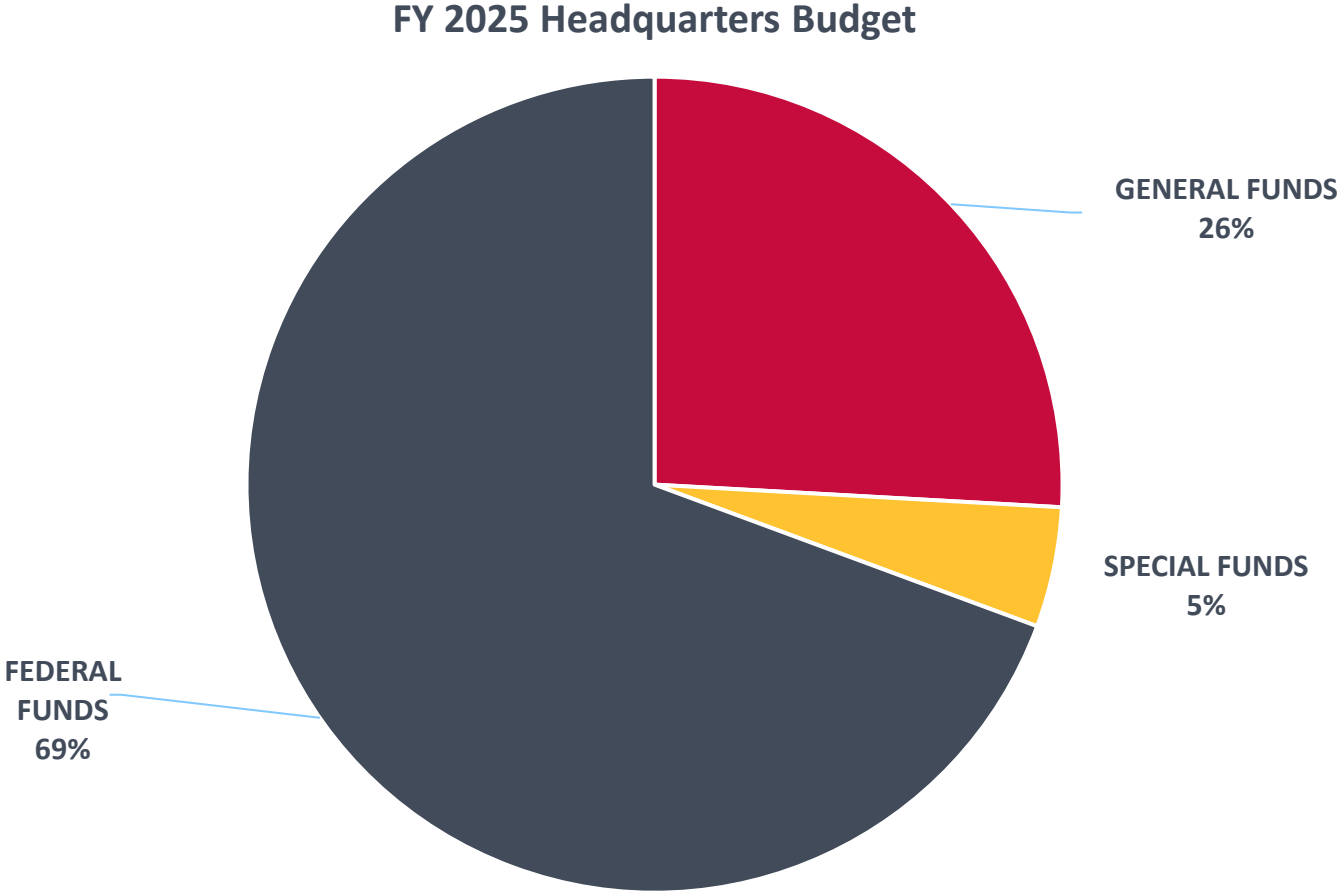
Governor's Allowance

1. Budget Overview
2. Headquarters Budget
3. Aid to Education Budget

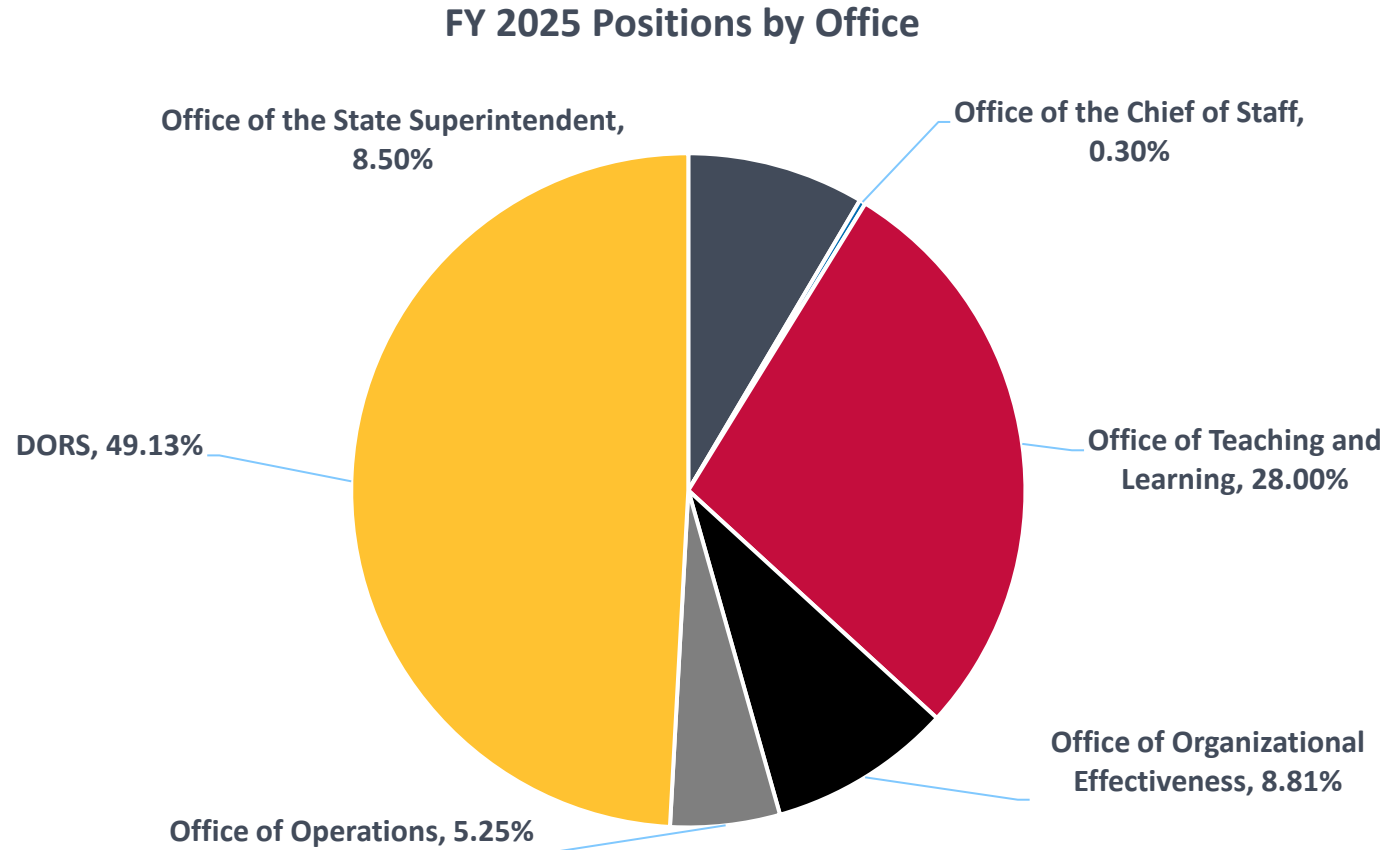
## FY 2025 Governor's Allowance - Overview

- Funding is included in the Department of Budget and Management's budget for a 3% cost of living adjustment, standard increment, and a longevity increment for employees.
- Funding for PreK-12 grows by 5.3% to \$9.2 billion in total.
- Low-income student support grows by 8%, or \$161 million.
- Blueprint for Maryland's Future formula programs grow by 3.7% or \$281 million; PreK and concentration of poverty represent the largest increases over prior year.
- Childcare Scholarship funding increases in FY 2024 by 217.9 million and in FY 2025 by \$270 million.

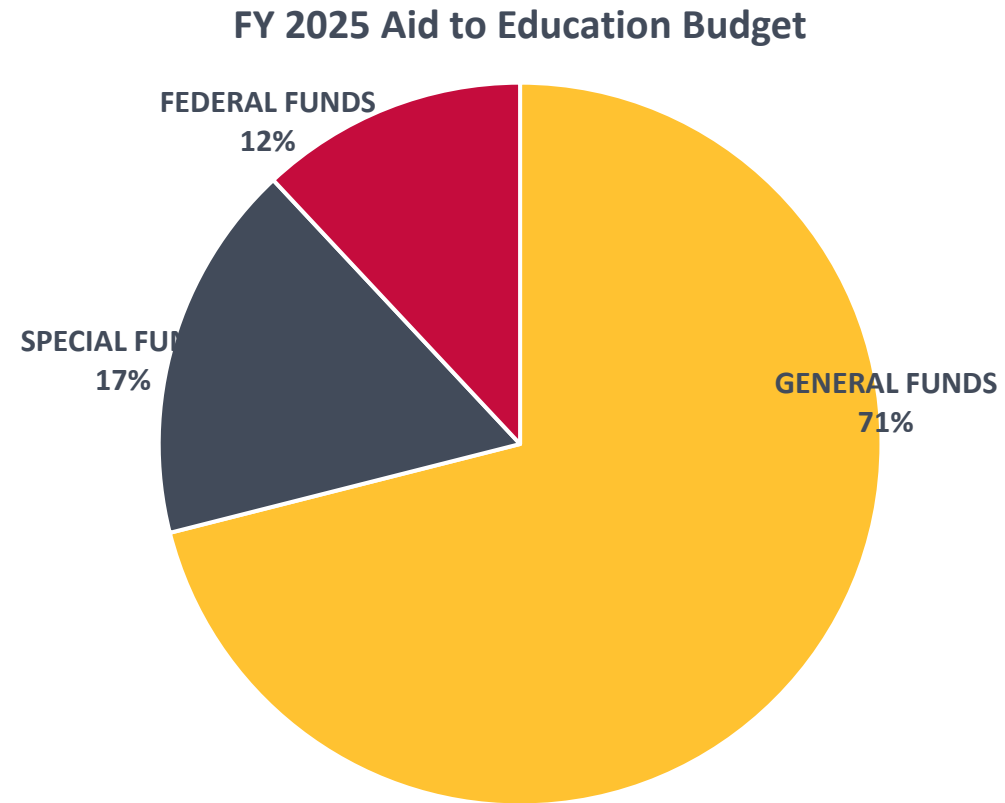
# FY 2025 Headquarters Budget – Fund Source



# FY 2025 Positions by Office



# FY 2025 Aid to Education Budget



# Aid to Education – State Share, Per Pupil

